

GB Energy Limited is a focused uranium explorer with exploration licences in South Australia and the Slovak Republic.

Directors

Chairman
Mr Russell Barnett
Executive Director
Mr Graeme Kirke
Directors
Mr Gordon Hart
Mr Stuart Rechner

Operations

Chief Operating Officer
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
277,789,155
Unlisted Options
1,000,000

Share Price at 19 November 2013

\$0.004

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

Further Contact:

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ASX Announcement

18 December 2013

Results of Non renounceable Rights Issue

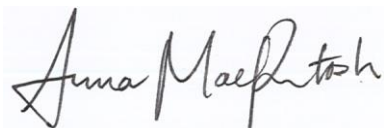
GB Energy Limited advises that the 1 for 1 non-renounceable rights issue pursuant to the Offer Document dated 14 November 2013 has closed.

Applications have been received as set out below for a total subscription amount of \$383,128.30

	Shares
Offered under the Rights Issue (before rounding)	277,789,155
Acceptance of Entitlements	115,104,432
Application for additional shares	12,605,000
Shortfall	150,079,723

As indicated in the Offer Document the directors will now consider all options in relation to placing the shortfall shares.

Yours faithfully



Anna MacKintosh
Company Secretary