

GB Energy Limited is a focused uranium explorer with exploration licences in South Australia and the Slovak Republic.

Directors

Chairman

Mr Russell Barnett

Executive Director

Mr Graeme Kirke

Directors

Mr Gordon Hart

Mr Stuart Rechner

Operations

Chief Operating Officer

Ms Anna MacKintosh

Consulting Geologist

Mr Nick Burn

Issued Capital

Ordinary Shares

277,789,155

Unlisted Options

2,000,000

Share Price at 19 November 2013

\$0.004

Securities Exchange Listing

Australian Securities

Exchange

Code: GBX

Further Contact:

Graeme Kirke

Executive Director

GB Energy Ltd

Tel: 08 6555 0320

Fax: 08 9325 1238

www.gbenergy.com.au

ASX Announcement

20 November 2013

Appointment of Director

The Board of GB Energy Ltd (ASX: GBX) is pleased to announce the appointment of Stuart Rechner as a Director of the Company.

Stuart joined GB Energy in February 2012 as Project Generation and Review Geologist. He continues to be responsible for the overview and management of GB Energy's existing South Australian and Slovak uranium licences, and to identify uranium exploration assets within and outside Australia with significant exploration potential capable of delivering maximum leverage to GB Energy.

Stuart (34) holds degrees in both Geology and Law from the University of Western Australia and is a graduate of the Australian Institute of Company Directors. Prior to joining GB Energy, Stuart was an Australian Diplomat with postings to Beijing and Jakarta where his duties included reporting on the resources sector.

The Board welcomes the appointment of Stuart, as it continues to expand technical and strategic capacity with the growth in the company's exploration portfolio.

Yours faithfully



Russell Barnett

Chairman